

Message Text

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ACTION ARA-17

INFO OCT-01 ADP-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-12 H-02 SS-15

NSC-10 RSR-01 (ADP) W

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R 041608 Z MAY 73

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 5321

C O N F I D E N T I A L LIMA 2815

E. O. 11652: GDS

TAGS: EFIN, PE

SUBJ: REACTION TO U. S. ABSTENTION ON IDB LOAN TO PERU

REF: STATE 077889; LIMA 2253

1. THERE HAS BEEN LITTLE LOCAL REACTION TO ABSTENTION BY U. S. ON \$6 MILLION IDB LOAN TO BANCO MINERO OF PERU. PRESS CARRIED SHORT, FACTUAL STORIES WHICH FOR MOST PART SIMPLY NOTED LOAN HAD BEEN APPROVED. STATEMENT BY ALTERNATIVE U. S. EXECUTIVE DIRECTOR AT APRIL 25 IDB MEETING WAS NOT REPORTED. ONLY EDITORIAL COMMENT APPEARED IN CONSERVATIVE EL COMERCIO ON APRIL 28 WHICH NOTED THAT APPROVAL REPRESENTED APPARENT BREAK IN PATTERN OF PERSISTENT FREEZE ON PERUVIAN LOAN APPLICATIONS ATTRIBUTABLE TO PRESSURE BY " CERTAIN ECONOMIC GROUPS". INTERESTS OF PERU SHOULD BE SOLE IDB CRITERIA, AND INTERNATIONAL ORGANISMS IN GENERAL OUGHT TO RESPECT SOVEREIGNTY AND POLITICAL INDEPENDENCE OF THEIR MEMBERS.

2. WE ARE AWARE OF NO REACTION ON PART OF GOP EITHER IN PUBLIC OR IN PRIVATE. IN COURSE OF LONG SPEECH ON APRIL 25 ON SUBJECT OF GENERAL ECONOMIC POLICY, MINISTER OF ECONOMY AND FINANCE MORALES- BERMUDEZ DID REMARK BRIEFLY THAT IT WAS MATTER OF SOME CONCERN TO GOP THAT BOTH IBRD AND IDB APPEARED TO BE

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CONSIDERED BY SOME AS APPROPRIATE FORUMS IN WHICH TO BRING POLITICAL PRESSURES TO BEAR. PERU OR ANY OTHER SOVEREIGN NATION AS MEMBER OF SUCH ORGANIZATIONS HAS RIGHT TO EXPECT ACCESS TO RESOURCES OF THESE INSTITUTIONS WITHOUT BEING SUBJECTED TO SUCH PRESSURES. HOWEVER, HE MADE NO SPECIFIC MENTION OF EITHER THE U. S. OR THE IDB IN THIS CONNECTION. SUBJECT DID NOT ARISE DURING MEETING BETWEEN MORALES- BERMUDEZ AND MEMBERS OF CODEL CULVER ON APRIL 30.

3. WITH REGARD TO OTHER PERUVIAN IDB LOAN APPLICATIONS NOW PENDING, AMBASSADOR TOOK ADVANTAGE OF BRIEF MOMENT WITH MORALES- BERMUDEZ TO REITERATE EARLIER REQUEST THAT PERU REFRAIN FROM PUSHING FOR EARLY DECISION. AMBASSADOR ALSO EXPECTS TO SEE MINISTER ON THIS SPECIFIC SUBJECT IN COURSE OF COMING WEEK. AS INDICATED LIMA 2253, EMBASSY CONTINUES TO BELIEVE U. S. SHOULD BE PREPARED FOR STRONG GOP STATEMENTS ON MATTER AT KINGSTON IDB MEETING BEGINNING MAY 7.
BELCHER

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NMAFVVZCZ

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*** Current Classification *** CONFIDENTIAL

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